

WARDS AFFECTED
All wards

ECONOMIC DEVELOPMENT & PLANNING SCRUTINY

22nd March 2007

SUPPORTING DETAIL - CAPITAL MONITORING 2006/07 – Period 09
REGENERATION AND CULTURE DEPARTMENT

Report of the Chief Finance Officer and the Director of Regeneration and Culture Department.

1. SUMMARY

- 1.1 The report provides an update on the progress of the capital programme for 2006/07, a forecast outturn, and shows actual expenditure to the end of December 2006, See Appendix A.

2. CAPITAL EXPENDITURE FORECAST AT PERIOD 09

- 2.1 The approved programme totals £42 million. Slippage and other changes to the programme have reduced the forecast level of expenditure to £39 million. The level of expenditure at the end of period 9 was £21.2 million being 54% of the forecast outturn.

The main areas of slippage is as follow:

2.2 City Centre Developments

Slippage of £1.8 million is forecast reducing expenditure in 2006/07 to £2.9 million. The reason for slippage is due to the following:

- High St/Clock Tower (Slippage £100k) - A delay in appointing the designers for these schemes has put back the start date of works around the Clock Tower from late March 2007 to May 2007.
- Gallowtree Gate and Market Place Approach (Slippage £100k) - Approval to the design of the Market Place Approach end of Gallowtree Gate has resulted in the start of construction being delayed from March 2007 to May 2007.
- Granby Street (Slippage £400k) - Work on Granby Street was due to start in January 2007 but the delay to the design of the Market Place Approach

end of Gallowtree Gate has delayed start on this scheme to later in 2007/08.

- Newarke St/ Welford Rd Junction, Market St, Hotel St, St. Martins, Loseby Lane (Slippage £900k) - There are four individual street works in this scheme that have experienced a delay:
 1. Loseby Lane – this should have been constructed in 2006/07 but trial holes revealed that significant underground service alterations were required. This has delayed commencement of this scheme until 2007/08.
 2. Horsefair Street – this scheme was commenced in 2006/07 but completion has been delayed by the need for a road closure, which can only be introduced in 2007/08 because of the other works going on in the City Centre.
 3. Market Street – commencement of works to this street were delayed meaning that completion now extends 2 months into 2007/08.
 4. Hotel Street – commencement of works here were delayed by the delayed start to Market Street, resulting in transfer of expenditure from 2006/07 to 2007/08.
- Bus Corridor (Slippage £300k) – This is related to the delays to the High Street.

2.3 Public Realm

Only the feasibility study costs, some preliminary design costs and project management costs will be incurred in 2006/07 resulting in total slippage of £595,000 which covers both the Abbey Park Science Park ICT project and the Waterside development.

For the Abbey Park site there has been a delay in completing the sale of land to the preferred developer.

From 1 April 2007 the City Council is to receive £1million from the New Growth points initiative which will be combined with the City Council funding to create a more significant scheme for the Waterside

2.4 Integrated Transport Block

The approved programme (Period 07) totals £7.3 million; the current expenditure forecast is £6.7million. The main changes to the programme are:

- a. Walking & Cycling – Green Ringway (-£99k) has been put back to 2007/8, pedestrian facilities across Ravensbridge Drive and St Margaret's Way (-£78k) continue to be delayed by the planning and design timetables.
- b. Other Local Safety Scheme - Scraftoft Lane/Colchester Road

(-£100k), the need for consultation means a delay in commencing this scheme and also a delay due to public consultation regarding Glenfield Road (-£55k).

- c. Quality Bus Corridors: Saffron Lane includes Lydall Road to Sturdee Road (-£91k), which has been delayed.
- d. Leicester Park and Ride and Site priorities (-£70k) where the scheme preparation costs have been less than anticipated.

As in previous years, any under/overspend at the end of the year will be adjusted from resources carried forward from 2006/07 to 2007/08.

2.5 Market Food Court

This scheme has now been delayed to 2007/08 because the tenders for the project exceeded the budget. A revised scheme is being developed.

3. **ACTUAL EXPENDITURE TO END OF DECEMBER 2006 (PERIOD 09)**

3.1 The actual level of expenditure to the end of December 2006 (Period 09) totaled £21.2 million being 54% of forecast outturn. (Appendix A)

3.2 Details of the level of expenditure relating to each scheme are given in the tables at Appendix A1 to A5.

4 **FINANCIAL, LEGAL AND OTHER IMPLICATIONS**

4.1 **Financial Implications**

This report is concerned solely with financial issues.

4.2 **Legal Implications**

None arising directly from this report

5. **OTHER IMPLICATIONS**

	Yes/No	Paragraph Referred
Equal Opportunities	No	
Policy	No	
Sustainable & Environment	No	
Crime and Disorder	No	
Human Rights Act	No	

6. BACKGROUND PAPERS – Local Government Act 1972

Capital Programme Monitoring and Capital Budget papers at:
Cabinet 15th January 2007
Cabinet 09th January 2006
Capital Programme 2005/06
Capital Programme 2006/07

7. CONSULTATIONS

Capital Accountant and Operational Managers.

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